



IOLTA (Interest on Lawyers Trust Accounts)

Minimum to Open Account: You must deposit \$100.00 to open this account.

Rate Information: Your interest rate is variable. The interest rate and Annual Percentage Yield (APY) may be changed at any time, without limit, at our discretion.

Date: _____ Rate: _____ APY: _____

Compound and Crediting Frequency: Interest will be compounded daily and will be credited to your account monthly on the statement cycle date.

Minimum Balance to Obtain the Annual Percentage Yield (APY) Disclosed: You must maintain a minimum balance of \$0.01 in the account each day of the monthly statement cycle to obtain the disclosed APY.

Daily Balance Computation Method: We use the daily balance computation method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in the account each day of the monthly statement cycle.

Accrual of Interest on Non-Cash Deposits: Interest begins to accrue on the first business day after the banking day you deposit the non-cash items (for example, checks).

Minimum Balance to Avoid the Imposition of Fees: There is no minimum balance requirement for this account and also no monthly service fee.

Additional Disclosure Information: In addition to the terms and disclosures listed above, the following information applies to the account:

- Electronic items presented against your account are sorted in transaction date and time order on the day they are posted
- Other items will be applied in the following order: credits before debits, and debits are posted smallest to largest dollar amount.
- There are no limitations on the number or dollar amount of withdrawals or deposits.
- All interest earned is paid to the IOLTA Fund of the Bar of New Jersey.
- Additional fees for services may apply. Please see the attached Fee Schedule included in this disclosure.

Member
FDIC