



CLUB ACCOUNT

Minimum to Open Account: You must deposit \$25.00 to open this account.

Rate Information: Your interest rate is variable. The interest rate and Annual Percentage Yield (APY) may be changed at any time, without limit, at our discretion.

Date: _____ Rate: _____ APY: _____

Compound and Crediting Frequency: Interest will be compounded annually and will be credited to your account annually.

Minimum Balance to Obtain the Annual Percentage Yield (APY) Disclosed: You must maintain a minimum balance of \$0.01 in the account each day of the month to obtain the disclosed APY.

Daily Balance Computation Method: We use the daily balance computation method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in the account each day of the month.

Accrual of Interest on Non-Cash Deposits: Interest begins to accrue on the first business day after the banking day you deposit the non-cash items (for example, checks).

Minimum Balance to Avoid the Imposition of Fees: There is no minimum balance and no monthly service charge.

Additional Disclosure Information: In addition to the terms and disclosures listed above, the following information applies to the account:

- Funds may be disbursed annually in April or October via check, Gift card, or transfer into an existing account with Audubon Savings Bank.
- Withdrawals from Club Accounts are not permitted prior to the scheduled annual disbursement date.
- A disbursement fee of \$15.00 will be assessed for any withdrawal prior to the scheduled disbursement date.
- Account closure prior to crediting of accrued interest may result in forfeiture of the accrued interest.
- Additional fees for services may apply. Please see the attached Fee Schedule included in this disclosure.

All Money Market and Savings accounts are subject to Federal Regulation D withdrawal limitations and the excessive withdrawal fee for each item exceeding the six debit limit during one statement cycle. During any statement cycle, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized transfer, automatic transfer, telephone, on-line banking, order of instruction, by check, debit card or similar order to a third party.

