



## **BUSINESS INTEREST CHECKING**

**Minimum to Open Account:** You must deposit \$1,000.00 to open this account.

**Rate Information:** Your interest rate is variable. The interest rate and Annual Percentage Yield (APY) may be changed at any time, without limit, at our discretion.

Date: \_\_\_\_\_ Rate: \_\_\_\_\_ APY: \_\_\_\_\_

**Compound and Crediting Frequency:** Interest will be compounded daily and will be credited to your account monthly on the statement cycle date.

**Minimum Balance to Obtain the Annual Percentage Yield (APY) Disclosed:** You must maintain a minimum balance of \$0.01 in the account each day of the monthly statement cycle to obtain the disclosed APY.

**Daily Balance Computation Method:** We use the daily balance computation method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in the account each day of the monthly statement cycle.

**Accrual of Interest on Non-Cash Deposits:** Interest begins to accrue on the first business day after the banking day you deposit the non-cash items (for example, checks).

**Minimum Balance to Avoid the Imposition of Fees:** You must maintain a minimum daily balance of \$1,000.00 in the account to avoid the monthly service fee of \$20.00.

**Additional Disclosure Information:** In addition to the terms and disclosures listed above, the following information applies to the account:

- Electronic items presented against your account are sorted in transaction date and time order on the day they are posted
- Other items will be applied in the following order: credits before debits, and debits are posted smallest to largest dollar amount.
- Additional fees for services may apply. Please see the attached Fee Schedule included in this disclosure.

**Member  
FDIC**