



A+ SAVINGS

(No electronic transactions permitted)

Minimum to Open Account: You must deposit \$25.00 to open this account.

Rate Information: Your interest rate is variable. The interest rate and Annual Percentage Yield (APY) may be changed at any time, without limit, at our discretion.

Date: _____ Rate: _____ APY: _____

Compound and Crediting Frequency: Interest will be compounded daily and will be credited to your account monthly.

Minimum Balance to Obtain the Annual Percentage Yield (APY) Disclosed: You must maintain a minimum balance of \$0.01 in the account each day of the monthly statement cycle to obtain the disclosed APY.

Daily Balance Computation Method: We use the daily balance computation method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in the account each day of the month.

Accrual of Interest on Non-Cash Deposits: Interest begins to accrue on the first business day after the banking day you deposit the non-cash items (for example, checks).

Minimum Balance to Avoid the Imposition of Fees: There is no minimum balance and no monthly service charge.

Additional Disclosure Information: In addition to the terms and disclosures listed above, the following information applies to the account:

- Electronic items presented against your account are sorted in transaction date and time order on the day they are posted
- Other items will be applied in the following order: credits before debits, and debits are posted smallest to largest dollar amount
- Account closure prior to crediting of accrued interest may result in forfeiture of the accrued interest.
- Additional fees for services may apply. Please see the attached Fee Schedule included in this disclosure.
- Students in grades 1 through 12 are eligible to participate and may earn additional cash bonus for qualifying grades, paid as interest to the account.
- For every grading period within a defined school year, Audubon Savings Bank will credit the A+ Savings account \$1.00 for each grade of "A" received, and a credit of \$10 will be received for perfect attendance for the entire year, up to a maximum of \$25.00 credit per school year. Verification, such as attendance records or report cards will be requested.
- If your account is a passbook account and you wish to make a withdrawal without your passbook, we may refuse to allow the withdrawal. If your passbook is lost or stolen, you will immediately notify us in writing.

All Money Market and Savings accounts are subject to Federal Regulation D withdrawal limitations and the excessive withdrawal fee for each item exceeding the six debit limit during one statement cycle. During any statement cycle, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized transfer, automatic transfer, telephone, on-line banking, order of instruction, by check, debit card or similar order to a third party.

Member
FDIC